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News Release

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Indiana March 1 Grain Stocks

On March 1, 2016, Indiana corn stocks totaled 482.5 million bushels, 26 percent lower than a year earlier, according to Greg Matli, State Statistician, of the USDA, NASS, Indiana Field Office. About 56 percent of the corn was stored on farms. The second quarter disappearance was 271.2 million bushels, compared with 267.1 million bushels a year earlier. Soybean stocks on March 1, 2016, were 121.3 million bushels. That was 1 percent higher than stocks a year earlier. The second quarter indicated disappearance was 97.1 million bushels, compared with 103.2 million bushels during the same period in 2015. Farm stocks of soybeans were 63 million bushels. Wheat stocks on March 1, 2016, were 27.3 million bushels, 9 percent below a year ago. Ninety-seven percent of all wheat stocks were in commercial storage. Third quarter indicated disappearance was 4.7 million bushels, 11.9 percent of supply.

U.S. corn stocks in all positions on March 1, 2016, totaled 7.81 billion bushels, up 1 percent from March 1, 2015. Of the total stocks, 4.34 billion bushels were stored on farms, down 1 percent from a year earlier. Off-farm stocks, 3.47 billion bushels, were up 3 percent from a year ago. The December 2015 - February 2016 indicated disappearance was 3.43 billion bushels, compared with 3.46 billion bushels during the same period last year. Soybeans stored in all positions on March 1, 2016, totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms were estimated at 728 million bushels, up 19 percent from a year ago. Off-farm stocks, 803 million bushels, were up 12 percent from last March. Indicated disappearance for the December 2015 - February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier. All wheat stored in all positions on March 1, 2016, totaled 1.37 billion bushels, up 20 percent from a year ago. On-farm stocks were estimated at 320 million bushels, up 15 percent from last March. Off-farm stocks, 1.05 billion bushels, were up 22 percent from a year ago. The December 2015 - February 2016 indicated disappearance was 375 million bushels, down 4 percent from the same period a year earlier.

Grain stocks, March 1, 2015-2016

Commodity and year	Indiana			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2015	400,000	248,921	648,921	7,749,806
2016	270,000	212,494	482,494	7,807,935
Soybeans				
2015	63,000	57,420	120,420	1,326,599
2016	63,000	58,270	121,270	1,530,794
Wheat, All				
2015	350	29,580	29,930	1,140,407
2016	700	26,637	27,337	1,371,530
Oats				
2015	(D)	146	(D)	59,419
2016	(D)	99	(D)	75,280

(D) Withheld to avoid disclosing data for individual operations.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.

Media Contact: Greg Matli • 765-494-8371

P.O. Box 30239 • Lansing, MI 48909-9983
(517) 324-5300 • (855) 270-2709 FAX • www.nass.usda.gov

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